

## WEBB WEBB EUNSON AND TRIG FARM FOREST INFORMATION MEMORANDUM

Webb Webb Eunson Forest (WWEF) and Trig Farm Forest (TFF) owners are seeking expressions of interest from parties wishing to participate in a competitive sales process for their tree crop, only.

WWEF and TFF are predominantly *P.radiata* forests, both over 26 years of age with total net stocked areas of 47.83 hectares and 28.24 hectares (approx.) respectively. Situated in a prime location, the mature forests are well situated to take advantage of both domestic and export markets in or near Whangarei, Kerikeri and Northport, Ruakaka. The blocks may be sold separately, or together.

It is envisaged harvesting could commence and be completed within a one or two -year timeframe.

- Inventory files are available in Plotsafe files only, for interested parties to process themselves.
- *P. radiata* - approx. 47.83 ha 1994 first rotation and approx. 28.24 ha 1994 second rotation.
- The forest is split in two separate blocks (WWEF and TFF) to provide options for buyers to consider a small, medium or large investment purchasing either separately or both together.
- Medium to steep hill country suited to combined hauler and ground-based harvesting.
- WWEF has some well-developed existing internal road access with some key roads already established to a standard where only upgrading and some minor shape correction is required.
- TFF is located adjacent to a public road providing easy access.
- Some new roading will be needed to enable some harvest options.
- Access to WWEF is by a registered right of way.
- Both forests are well managed, pruned and thinned.
- Some metal supply may be available near to the forest boundary subject to certain conditions.
- Some local authority consenting may be needed subject to planning and harvest intentions.
- WWEF and TFF Forests are located within 32 – 52 km of several domestic sawmills and within 75 km of Northport thus providing a full range of marketing options.





## EXPRESSIONS OF INTEREST INVITED

- The forest is split in two separate blocks to offer buyers options (see Appendix One – Map).
- Interested parties may submit bids for either block, or both blocks together as they wish.
- Sales models that may be considered are listed in no order of preference, following;
  - Lump sum sale (one block alone or both blocks together).
  - Composite Sale – pay as cut (one block or both blocks) or,
  - Managed graded Sale. ( Harvesting and Marketing Manager may make a full proposal if able to demonstrate marketing capability and contacts).
- **Timeframe**
  - Interested parties are invited to visit the forest with Forme by appointment on 15<sup>th</sup> or 16<sup>th</sup> October 2020. Further visits by due diligence teams will be allowed by scheduled appointment only and under certain conditions.
  - Indicative bids are required to be submitted by 5.00 pm 13<sup>th</sup> November 2020.
- **Key points for bidders to consider;**
  - Lump sum bids, if accepted will stand as agreed subject to conditions.
  - The directors of Webb Webb Eunson Forest and Trig Farm Forest reserve the right to end this process at any time at their own discretion.
  - The directors of Webb Webb Eunson Forest and Trig Farm Forest reserve the right to negotiate final outcomes at their own discretion.
  - The directors of Webb Webb Eunson Forest and Trig Farm Forest reserve the right to accept or not accept any or every bid.
  - The directors of Webb Webb Eunson Forest and Trig Farm Forest reserve the right to extend the bid timeline if required.
  - Regardless of chosen sales model, purchaser responsibilities include but are not limited to;
    - Maximise stakeholder value.
    - Safe, efficient and compliant harvesting and forest engineering,
    - High quality, compliant environmental management,
    - Clean-up of cutover and infrastructure during and post harvesting in accordance with industry standards and the Owners expectations,
    - Maintaining ongoing good public and neighbour relations through consultation and best practice management of engineering, harvesting and freight operations.
    - Other conditions may apply subject to directors reviewing proposals and sales and purchase agreements.



## EXPRESSIONS OF INTEREST PROCESS OUTLINED

- Interested parties are invited to submit bids for consideration by 5.00 pm, 13<sup>th</sup> November 2020, accompanied with;
  - A brief profile of the party proposing purchase,
  - Clarification of whether interest is to purchase one or both blocks,
  - Sales methodology and prices proposed,
  - Minimum small end diameter and length proposed for removal.
  - Commitment to remove pulp and binwood outlined.
  - Provide a sales and purchase agreement for review,
  - Health & Safety and Environmental management policies,
  - Declaration of company health & safety performance,
  - Declaration of company environmental performance,
  - Confirmed timing of harvesting commencement and completion,

Contact for enquiries and expressions of interest must be made attention to: Paul McCreedy, Registered Forestry Consultant (RMNZIF): [paul@forme.co.nz](mailto:paul@forme.co.nz)

### FORME CONSULTING GROUP LTD - ROLE IN THIS PROCESS

Forme Consulting Group Ltd act directly for Webb Webb Eunson and Trig Farm Forests to assist the sale of standing trees for removal however, for clarity;

Whilst Forme can prepare and assist in the Information Memorandum process, we are not licensed real estate agents and have obligations and restrictions as to our involvement if the forest is to be sold. As a Registered Member of the New Zealand Institute of Forestry (NZIF) Forme are exempt from the Real Estate Agents Act 2008 by the Real Estate Agent (exemptions) Regulations 2017, however the obligations and restrictions as to our involvement if the forest is to be sold include;

- We can only carry out real estate work that is in the forestry sector.
- We must abide by the NZIF Rules, Code of Ethics and the exemption regulations.
- Forme cannot accept remuneration in the form of a commission that is in addition to, or instead of, our normal professional charges.
- Forme cannot prepare agreements for sale and purchase or give any advice about legal rights and obligations incidental to preparing such agreements.
- Forme cannot manage funds relating to a real estate transaction through a trust or any other account.

We will be adhering to these rules.

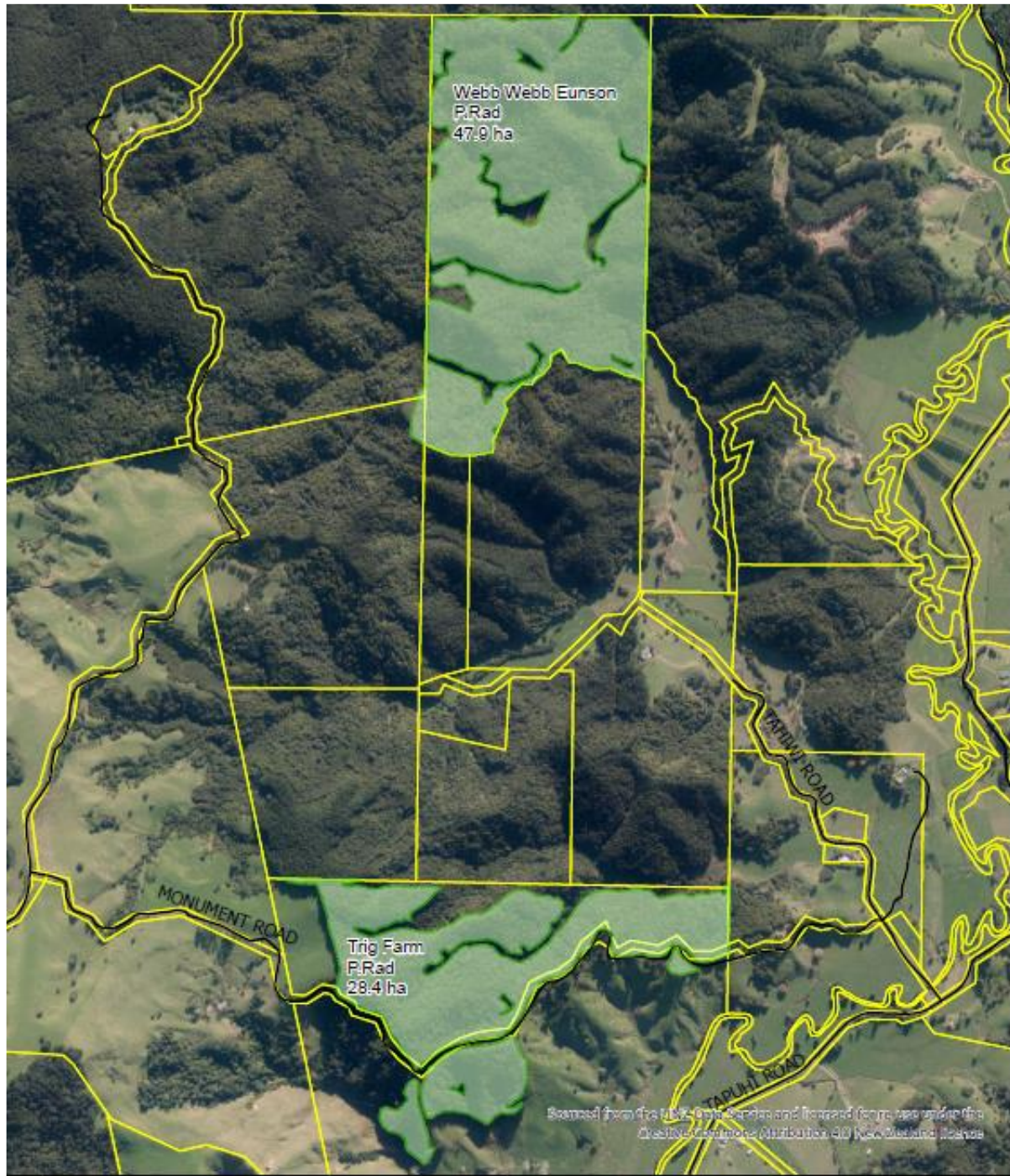
Forme Consulting Group Ltd.

A handwritten signature in blue ink, appearing to read "Paul McCreedy", is written over a light blue horizontal line.

Paul McCreedy, Registered Forestry Consultant, RMNZIF

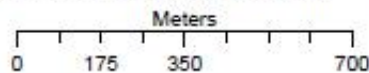
Director, Forme Consulting Group Ltd

APPENDIX I Webb Webb Eunson Map



Webb Webb Eunson and Trig Farm Forests  
Estimated Forest Areas - subject to bidder confirmation

A4 Map Scale: 1:12,500  
Mapping Date: 31/08/2020



Legend

- Forest Areas
- Public Roads
- Primary Parcels

